

CORRIGENDUM TO THE POSTAL BALLOT NOTICE TO SHAREHOLDERS OF SHRIRAM EPC LIMITED

The corrigendum is being issued to the shareholders of Shriram EPC Limited (**Company**) in connection with the postal ballot notice dated 26 September 2014, which was dispatched to the shareholders of the Company on 29 September 2014 (**Notice**), to clarify and elaborate on certain disclosures made by the Company in the explanatory statement to the Notice.

1. Point No. 2(e) of Item No. 2 to the explanatory statement to the Notice

Point No. 2(e) of Item No. 2 to the explanatory statement to the Notice should be read as follows:

The percentage of pre and post preferential issue share capital that may be held by Shriram Industrial Holdings Limited (**SIHL**) in the Company and change in control, if any, of the Company consequent to the preferential allotment:

Name of the proposed allottee	Category (Promoter/ Non-Promoter)	Pre-Issue Holding		No. of Equity Shares to be allotted	Post-Issue Holding	
		No. of Equity Shares	%		No. of Equity Shares	%
Shriram Industrial Holdings Limited	Promoter	183,34,526	41.33	320,00,000	503,34,526	65.92

The preferential allotment of 320,00,000 Equity Shares to SIHL will not result in a change in the control or management of the Company.
The identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and / or who ultimately control SIHL:

Name of the proposed allottee	Category (Promoter/ Non-Promoter)	Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and / or who ultimately control SIHL.				No. of Equity Shares to be allotted
Shriram Industrial Holdings Limited CIN: 74900TN1986 PLC013431	Promoter	Shareholding of SIHL The shares of SIHL are held by the following persons / entities:				320,00,000
		Sr. No.	Name of Shareholder	No. of shares held	Share-holding (%)	
		1.	Shriram Venture Limited (SVL), a public company incorporated under the Companies Act, 1956.	1236,97,584	100.00%	
		2	Sakaya Merlin. C/o. Shriram Professional Finance	639		
		3	Mrs. Bhavani Thyagarajan C/o. Shriram Investments	225		
		4	Mr. T N Venkataraman, C/o. Ragam Finance & Investments	155		
		5	Ms. G Vijaya. C/o. Shriram Global Finance	10		
		6	Mr. Ravi Kumar, C/o. Shriram Leasing	10		
		7	Ms. G Vijaya. C/o. Kaveri Commercial Corporation	10		
		8	Mr. M Annamalai C/o. Shri Pallavi Finance & Investments	10		
		9	Ms. G Vijaya. C/o. Shriram Finance	10		
		10	Ms. Jayashree. C/o. Shriram Equipment Leasing	10		
		11	Ms. Rukmani Sundar. C/o. Shriram Two Wheeler Finance	10		
		12	Mr. N Venkateshwaran. C/o. Shriram Hirepurchase Finance & Investments	10		
		13	Mr. R Shankar	10		
		14	Ms. G Vijaya. C/o. Bairavi Enterprises	10		
		TOTAL				100%
		Shareholding of SVL The shares of SVL are held by the following persons/entities:				
		Sr. No.	Name of Shareholder	No. of shares held	Share-holding (%)	
		1	Mr. G V RAMAN	10		
		2	Mr. T JAYARAMAN	10		
		3	Mr. R KANNAN	10		
		4	Mr. S NATARAJAN	10		
		5	Mr. R VASUDEVAN	10		
		6	Mr. S SRINIVASAN	10		
		7.	Mr. S VENKATAKRISHNAN	10		
		8.	SVL TRUST	10,50,000	100	
		TOTAL				100%
		Details of SVL Trust The details of SVL Trust are as follows:				
			SVL Trust			
		Settlor	Mr. R. Thyagarajan			
		Trustees	1. Mr. R. Thyagarajan			
			2. Mr. S. Srinivasan			
			3. Mr. H.R. Srinivasan			
			4. Mr. D. V. Ravi			
			5. Mr. M. Murali			
			6. Mr. S. Bapu			
		There is no individual who has beneficial interest of more than 15%. The control is effected through Trustees.				

2. Point No. 5 of Item No. 8 to the explanatory statement to the Notice

Point No. 5 of Item No. 8 to the explanatory statement to the Notice should be read as follows:

The percentage of pre and post preferential issue share capital that may be held by Shriram Industrial Holdings Limited (**SIHL**) in the Company and change in control, if any, of the Company consequent to the preferential allotment:

Name of the proposed allottee	Category (Promoter/ Non-Promoter)	Pre-Issue Holding		No. of Equity Shares to be allotted	Post-Issue Holding	
		No. of Equity Shares	%		No. of Equity Shares	%
Shriram Industrial Holdings Limited	Promoter	503,34,526	65.92	100,00,000	603,34,526	69.87

The preferential allotment of 100,00,000 Equity Shares to SIHL will not result in a change in the control or management of the Company.
The identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and / or who ultimately control SIHL:

Name of the proposed allottee	Category (Promoter/ Non-Promoter)	Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and / or who ultimately control SIHL.				No. of Equity Shares to be allotted	
Shriram Industrial Holdings Limited CIN: 74900TN1986 PLC013431	Promoter	Shareholding of SIHL The shares of SIHL are held by the following persons / entities:				100,00,000	
		Sr. No.	Name of Shareholder	No. of shares held	Share-holding (%)		
		1.	Shriram Venture Limited (SVL), a public company incorporated under the Companies Act, 1956.	1236,97,584	100.00%		
		2	Sakaya Merlin. C/o. Shriram Professional Finance	639			
		3	Mrs. Bhavani Thyagarajan C/o. Shriram Investments	225			
		4	Mr. T N Venkataraman. C/o. Ragam Finance & Investments	155			
		5	Ms. G Vijaya. C/o. Shriram Global Finance	10			
		6	Mr. Ravi Kumar, C/o. Shriram Leasing	10			
		7	Ms. G Vijaya. C/o. Kaveri Commercial Corporation	10			
		8	Mr. M Annamalai C/o. Shri Pallavi Finance & Investments	10			
		9	Ms. G Vijaya. C/o. Shriram Finance	10			
		10	Ms. Jayashree. C/o. Shriram Equipment Leasing	10			
		11	Ms. Rukmani Sundar. C/o. Shriram Two Wheeler Finance	10			
		12	Mr. N Venkateshwaran. C/o. Shriram Hirepurchase Finance & Investments	10			
		13	Mr. R Shankar	10			
		14	Ms. G Vijaya. C/o. Bairavi Enterprises	10			
		TOTAL					100%
		Shareholding of SVL The shares of SVL are held by the following persons/entities:					
		Sr. No.	Name of Shareholder	No. of shares held	Share-holding (%)		
		1	Mr. G V RAMAN	10			
		2	Mr. T JAYARAMAN	10			
		3	Mr. R KANNAN	10			
		4	Mr. S NATARAJAN	10			
		5	Mr. R VASUDEVAN	10			
		6	Mr. S SRINIVASAN	10			
		7.	Mr. S VENKATAKRISHNAN	10			
		8.	SVL TRUST	10,50,000	100		
		TOTAL					100%
		Details of SVL Trust The details of SVL Trust are as follows:					
			SVL Trust				
		Settlor	Mr. R. Thyagarajan				
		Trustees	1. Mr. R. Thyagarajan				
			2. Mr. S. Srinivasan				
			3. Mr. H.R. Srinivasan				
			4. Mr. D. V. Ravi				
			5. Mr. M. Murali				
			6. Mr. S. Bapu				
		There is no individual who has beneficial interest of more than 15%. The control is effected through Trustees.					

All other contents of the Notice remain the same as before.
We regret the inconvenience caused to all shareholders of the Company.

For Shriram EPC Limited
T.Shivaraman
Managing Director & CEO

Date : 23.10.2014
Place : Chennai