

August 04, 2025

# **National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai 400051 SYMBOL: SEPC

**BSE Limited** 

14<sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai 400001

Scrip Code: 532945

Dear Sir/Madam,

Sub: Update on the earlier intimation submitted on Order from Hon'ble Supreme Court under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our previous intimation to the Exchanges dated May 23, 2025, we hereby enclose a copy of the order passed by the Hon'ble Supreme Court of India at the hearing held on August 01, 2025 which was received by the Company on August 04, 2025. The contents of the order are self-explanatory.

In pursuance to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional disclosures relating to the aforesaid order are provided in Annexure I to this intimation.

We request you to take the same on record.

Thanking you,

Yours faithfully

For **SEPC** Limited

T Sriraman

**Company Secretary & Compliance Officer** 

Encl.: a.a

# **SEPC Limited**

(Formerly Shriram EPC Limited)
Regd. Office: 3<sup>rd</sup> Floor, ASV Hansa Towers, No. 53/20, Greams Road,
Thousand Lights, Chennai – 600 006. Phone: +91-44-4900-5555

E-mail: <u>info@sepc.in</u> Website: <u>www.sepc.in</u> CIN: L74210TN2000PLC045167



## Annexure I

1.	Name of the authority	Hon'ble Supreme Court of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	1. The Hon'ble Supreme Court of India vide its order dated 21/05/2025 had directed the Respondents viz M/s. Twarit Consultancy Services Private Limited and M/s. SEPC Limited, to deposit the balance amount of Rs.29.50 crore with interest accrued on it to the Registrar of the Hon'ble Supreme Court of India.
		2. It is to be submitted that Twarit Consultancy Private Limited had already deposited an amount of Rs. 10 Crores vide Memo dated 23/05/2025 and further deposited an amount of Rs. 21 Crores vide Memo dated 31/07/2025 aggregating to Rs. 31 Crores.
		3. The Counsel of M/s. Twarit Consultancy Services Private Limited had submitted TWO Demand Drafts on 01/08/2025 bearing Nos. 294646 and 294648 respectively dated 31.07.2025 amounting to Rs.8,38,64,772/- (Rupees Eight Crore thirty eight lakh sixty four thousand and seven hundred seventy two only) and Rs.11,35,228 (Rupees Eleven Lakh thirty five thousand two hundred and twenty eight only) aggregating to Rs. 8.50 Crores.
		4. The Hon'ble Supreme Court had accepted both the Demand Drafts and ordered to disburse the total amount of Rs.39.50 crore (Rupees Thirty Nine crore fifty lakh only) along with interest accrued on it in favour of the petitioner M/S. GPE (India) Limited at the earliest.

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3.	Date of receipt of direction or order,	The copy of the Order passed at the hearing
	including any ad-interim or interim	held on 01-08-2025 was received by the
	orders, or any other communication	Company on 04-08-2025.
	from the authority	
4.	Details of the	NA
	violation(s)/contravention(s)	
	committed or alleged to be	
	committed	
5.	Impact on financial, operation or	There would not arise any financial impact on
	other activities of the listed entity,	this Company as it already stands fully
	quantifiable in monetary terms to	indemnified against any matters arising out
	the extent possible	of the Arbitral Award in terms of the
		indemnification agreement dated 29th
		September 2015 with Twarit Consultancy Services Private Limited and Shri Housing
		Private Limited and there has already been
		substantial compliance of the order by
		Respondent No.1 viz., Twarit Consultancy
		Services Private Limited which has already
		deposited into the Court Rs. 120 Crores and
		had also deposited Rs.10 Cr. on 23.05.25
		towards interest amount and the Balance
		amount of Rs.29.50 with interest thereon
		was also submitted on 01.08.25 and accepted
		by the Registry.

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### SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Petition for Special Leave to Appeal (C) No.6856/2023

[Arising out of impugned final judgment and order dated 05-01-2023 in ARB. O.P.(COM. DIV) No. 88/2022 passed by the High Court of Judicature at Madras]

GPE (INDIA) LTD & ORS.

Petitioner(s)

#### **VERSUS**

TWARIT CONSULTANCY SERVICES PRIVATE LIMITED & ANR. Respondent(s)

(OFFICE REPORT FOR DIRECTIONS FOR WITHDRAWAL OF AMOUNT RS. 10 CRORE)

IA No. 69062/2023 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

IA No. 171210/2024 - EXEMPTION FROM PERSONAL APPEARANCE

IA No. 146939/2024 - MODIFICATION OF COURT ORDER

IA No. 194480/2024 - PERMISSION TO FILE ADDITIONAL

DOCUMENTS/FACTS/ANNEXURES

IA No. 182414/2023 - PERMISSION TO PLACE ON RECORD SUBSEQUENT FACTS

#### WITH

Diary No.45297/2023 (XII)

IA No. 246048/2023 - CONDONATION OF DELAY IN FILING

IA No. 246049/2023 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

IA No. 48838/2024 - MODIFICATION

IA No. 246050/2023 - PERMISSION TO FILE ADDITIONAL

**DOCUMENTS/FACTS/ANNEXURES** 

CONMT.PET.(C) No. 206/2024 in SLP(C) No. 6856/2023 (XII)

Date: 01-08-2025 These matters were called on for hearing today.

#### CORAM:

HON'BLE MR. JUSTICE J.B. PARDIWALA HON'BLE MR. JUSTICE R. MAHADEVAN



For Petitioner(s): Mr. Neeraj Krishan Kaul, Sr. Adv.

Mr. Balbir Singh, Sr. Adv.

Mr. Purvish Malkan, Adv.

Mr. Jatin Pore, Adv. Mr. Sreeram Vg, Adv.

Mr. Karan Jain, Adv.

Mr. Chandra Prakash, Adv. Mr. Kush Chaturvedi, AOR

M/S. D.S.K. Legal, AOR

For Respondent(s): Mr. Rajiv Shakdher, Sr.Adv.

Mr. Siddharth Khattar, Adv.

Mr. Aakash Khattar, Adv.

Mr. Kush Chaturvedi, AOR

Ms. Prerna Priyadarshini, Adv.

Mr. Syed Faraz Alam, Adv.

Mr. Atharva Gaur, Adv.

Mr. Aayushman Aggarwal, Adv.

Mr. Karan Khetani, Adv.

Mr. J. I.Rajan, Adv.

Mr. Divij Andlay, Adv.

Mr. Abhinav Sharma, Adv.

Mr. Ayush Srivastava, Adv.

Mr. Alok Tripathi, AOR

M/S. D.S.K. Legal, AOR

# UPON hearing the counsel the Court made the following O R D E R

## <u>Item No. 69.1 Diary No(s). 45297/2023</u>

1. By our Order dated 21<sup>st</sup> May, 2025, we had granted time upto 31.07.2025 to deposit the balance amount of Rs.29.50 crore along with interest accrued on it. We had also made ourselves very clear that no further time would be granted for making payment of the balance amount with interest.

- 2. Today, when the matter was taken up for hearing, Mr. Rajiv Shakhder, the learned counsel appearing for the respondent-Twarit Consultancy Services Limited submitted that he has two demand drafts bearing Nos. 294646 and 294648 respectively dated 31.07.2025 amounting to Rs.8,38,64,772/- (Rupees Eight Crore thirty eight lakh sixty four thousand and seven hundred seventy two only) and Rs.11,35,228 (Rupees Eleven Lakh thirty five thousand two hundred and twenty eight only). The aggregate amount of these two demand drafts is Rs.8.50 crore (Rupees Eight crore fifty lakhs only).
- 3. These two demand drafts are drawn in favour of the Registrar of the Supreme Court.
- 4. The Registry shall accept these two demand drafts and disburse the total amount of Rs.39.50 crore (Rupees Thirty Nine crore fifty lakh only) along with interest accrued on it in favour of the petitioner M/S. GPE (India) Limited at the earliest.
- 5. List on a non miscellaneous day on 19.08.2025.

(CHANDRESH)
ASTT. REGISTRAR-cum-PS

(POOJA SHARMA)
COURT MASTER (NSH)

Form of Lodgment Schedule

#### IN THE SUPREME COURT OF INDIA

SUP(c) No. Suit/Appeal/Petition No. 6856 of 2023

GPE(India) LTD.

Plaintiff(s)/appellant (s)/Petitioner (s)

Versus

Twanit Consultancy Service Put LTD. Defendant(s)/Respondent (s)

Date of Order

Amount

Party on whose behalf and

Remarks

Issue Challan

Time for payment till 2 days

the purpose for which the

payment is made

21.05.2025 10 Groves Respondent No. 1

Dated 23.05,2025

(Signature) (KUSH CHATURVEDI)

Advocate or party making the Payment

(Signature)

Registrar

of Rs. 10 crore (Ten crore only)

Jeceived today i.e. 23.5.25.

Named (JCA)

Form of Lodgment Schedule

# IN THE SUPREME COURT OF INDIA

GIPE (India) Ltd. 2013.

Plaintiff(s)/appellant (s)/Petitioner (s)

Versus

Twaril Consultancy Services Pv. Hel. & Aws. Defendant(s)/Respondent (s)

Date of Order

Amount

Party on whose behalf and

Remarks

21/05/2025

6 Cross

the purpose for which the

payment is made

5 Corall

Respondent - 1

Dated 31 07/2025

(Signature) (KUSH CHATURVEDI)

(AOR)

Advocate or party making the Payment

(Signature)

22

Registrar

Horee DD of tomo Rs. 21 crone received. Nev to 2:23 PM Issue Challan

Time for payment till 2 day