

**June 25, 2025**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Mumbai 400051  
NSE SYMBOL: SEPC

BSE Limited  
14th Floor, PJ Towers,  
Dalal Street,  
Mumbai 400001  
Scrip Code: 532945

Dear Sir/Madam,

**Sub: Press release titled “Overwhelming Response to SEPC Limited Rights Issue of 35,00,00,000 Partly paid-up Equity shares aggregating to Rs. 350 Crores”**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release titled “Overwhelming Response to SEPC Limited Rights Issue of 35,00,00,000 Partly paid-up Equity shares aggregating to Rs. 350 Crores” announcing that the issue was oversubscribed by 2.12 times.

The said press release will be simultaneously posted on the Company’s website at <https://www.sepc.in/>.

We request you to take note of the same.

Thanking you,

Yours faithfully,  
For **SEPC Limited**

**T Sriraman**  
**Company Secretary & Compliance Officer**  
**Encl: Press Release**



**SEPC Limited**  
(Formerly Shriram EPC Ltd)  
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CIN: L74210TN2000PLC045167





**OVERWHELMING RESPONSE TO SEPC LIMITED  
RIGHTS ISSUE OF 35,00,00,000 PARTLY PAID-UP EQUITY SHARES  
AGGREGATING TO  
RS. 350.00 Crores**

**ISSUE OVERSUBSCRIBED BY 2.12 TIMES RESULTING INTO  
SUBSCRIPTION  
OF 74,35,19,173 SHARES ON CLOSURE OF ISSUE  
(ISSUE CLOSED ON JUNE 23, 2025)**

**Chennai, June 24<sup>th</sup>, 2025** – SEPC Limited today announced that it has achieved successful closure of Rights Issue of 74,35,19,173 (Seventy Four Crores Thirty-Five Lakhs Nineteen Thousands One Hundred & Seventy-Three ) Partly paid-up Equity Shares aggregating to ₹ 350 Cr. having issue price of ₹ 10/- per Equity Share (including a share premium of ₹ nil per share) (the “issue price”) on a rights basis to the eligible equity shareholders of our Company closed successfully on June 23, 2025. The Payment Schedule for the issue is as follows:

<b>Amount Payable per Rights Equity Share i.e. Issue Price</b>	<b>Face value (₹)</b>	<b>Premium (₹)</b>	<b>Total</b>
On Application	5.00	Nil	5.00
On First and Call (as determined by our Board in consultation with Rights Issue Committee)	5.00	Nil	5.00

**The Rights issue was oversubscribed by 2.12 times.**

SEPC Limited, is one of the leading EPC player in Water and Municipal Services, Roads, Industrial, and Mining sectors, announced today the successful closure of the issue of 74,35,19,173 (Seventy-Four Crores Thirty-Five Lakhs Nineteen Thousand One Hundred & Seventy-Three) partly paid-up Equity Shares (including a share premium of ₹ nil per share) (the “issue price”) on rights basis to the eligible equity shareholders (the “Rights Issue”) which was launched on June 09, 2025.

The issue resulted into subscription of 74,35,19,173 shares resulting into oversubscription by 2.12 times. The issue period was from June 09, 2025, to June 23, 2025. The issue size was 35,00,00,000 (Thirty-Five Crores) partly paid-up Equity Shares aggregating to Rs. 350 Cr. having issue price of Rs. 10/- per Equity Share (including a share premium of ₹ nil per share) (the “issue price”) on a rights basis to its eligible equity shareholders in the ratio of 11 (Eleven) Rights Equity Share for every 50 (Fifty) fully paid-up Equity Shares held as on record date i.e. May 23, 2025. The payment schedule for this issue being partly paid up will be 50% i.e. ₹ 5/- (per share) payable with the Application and balance 50% will be payable on First and Final call.

The funds raised via rights issue will be used in the manner described in the Letter of Offer dated May 22, 2025., i.e.

1. Funding for Payment of Non-Convertible Debentures including redemption and interest.
2. Repayment/Pre-payment, in full or part, of certain borrowings availed by the Company.
3. Funding for increasing the additional Margin of Non- Fund Based Limits.
4. To augment the existing and incremental working capital requirement of our Company.
5. General Corporate Purpose

The allotment and listing formalities of the new shares on the BSE and NSE are expected to be completed on or about Friday, 27th June, 2025 and Tuesday, July 08, 2025 respectively.

Commenting on the success of the Rights Issue, Shri Mr. Abdulla Mohammad Ibrahim Hassan Abdulla, Chairman and Non-Executive Director of SEPC Limited, said, “I express my sincere thanks to our dear and esteemed shareholders for participating in this Rights Issue and making it a new and proud landmark in the history of India’s capital market.

Our shareholders have always been our biggest source of strength. Our decades-old relationship based on trust has consistently spurred us to achieve more. We are delighted and humbled by their extraordinary show of confidence in the future of SEPC.

Intermediaries for this rights issue:

- Sumedha Fiscal Services Limited – Lead Manager to the Issue,
- Cameo Corporate Services Limited - Registrar to the Issue
- T&S Law – Legal Advisor to the Company,
- Axis Bank Limited – Banker to the Issue.

#### **About SEPC Limited:**

SEPC Limited, formerly known as Shriram EPC Limited, is one of the leading Engineering, Procurement, and Construction (EPC) company with a strong presence in Water and Municipal Services, Roads, Industrial Infrastructure, and Mining sectors. The company specializes in delivering comprehensive turnkey solutions encompassing design, procurement, construction, and commissioning of complex projects.

Supported by a skilled team of sector-specific engineers and technical professionals, SEPC leverages advanced project management and design software tools such as MS Project, Primavera, AutoCAD, Tekla, and StaadPro to ensure efficient and high-quality project execution. The company owns and operates an extensive fleet of civil construction and material handling equipment, including cranes, hydras, batching plants, and specialized shaft-sinking machinery tailored for mine development.

With a strong portfolio, SEPC serves a diverse clientele that includes various Central and State Government agencies across India, demonstrating its commitment to delivering engineering excellence and infrastructure development on a national scale.

In FY25, the company recorded a Standalone Revenue of ₹ 597.65 Cr, an EBITDA of ₹ 99.24 Cr and Net Profit of ₹ 25.15 Cr.

#### **Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### **For Further Information Please Contact:**

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