

June 19, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
NSE SYMBOL: SEPC

BSE Limited
14th Floor, PJ Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 532945

Dear Sir/Madam,

Sub: Outcome of the meeting of the Rights Issue Committee of SEPC Limited (the “Company”) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our intimations dated January 29, 2024 and April 17, 2024, wherein we had informed to you that the Board of Directors and the members of the Rights Issue Committee of the Company had approved the offer and issuance of fully paid-up equity shares of the Company, by way of a rights issue for an amount up to Rs. 20,000 Lakhs (the "Rights Issue"), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other applicable laws.

We also refer to our intimation dated June 13, 2024 wherein we had notified you about convening the meeting of Rights Issue Committee.

Pursuant to the above, we wish to inform you that the Rights Issue Committee of the Board of Directors of the Company, at its meeting held today i.e., June 19, 2024 has inter alia considered and approved the following terms of the proposed Rights Issue:

- 1. Instrument:** Fully Paid-up Equity Shares of Rupees 10 each.
- 2. Total number of Equity Shares and Rights Issue size:** 15,38,46,153* Equity Shares of face value of Rs. 10 each, for an aggregate amount not exceeding Rs. 20,000 Lakhs*;
**Assuming full subscription. Subject to finalisation of the Basis of Allotment.*
- 3. Rights Issue price:** Rs. 13/- per equity share (inclusive of a premium of Rs. 3 per share)
- 4. Record Date:** Tuesday, June 25, 2024.

5. Rights Issue period:

Rights Issue Opening date: Friday, July 05, 2024; and
Rights Issue Closing date: Friday, July 19, 2024.

6. Rights Entitlement Ratio: Six (06) Rights Equity Shares for every Fifty-Five (55) fully paid- up Equity Share held by the eligible shareholders as on the record date.

7. Other Terms of the Rights Issue (Including renunciation): Included in the Letter of Offer to be filed by the company with the BSE Limited and National Stock Exchange of India Limited.

Further, we wish to inform you that in terms of SEBI Master Circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the Demat account of the eligible equity shareholders as on the Record Date which was fixed by the Company. The ISIN of such Rights Entitlement is **INE964H20030**. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective Demat account of the eligible equity shareholders under the aforementioned ISIN.

The meeting of the Rights Issue Committee commenced at 9:45 AM and ended at 12:00 Noon.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T Sriraman
Company Secretary & Compliance Officer