



**SEPC LIMITED**

**Registered and Corporate Office: 4th Floor, Bascon Futura SV, IT Park Venkatanarayana Road, Parthasarathy Puram, T. Nagar Chennai –600 017, Tamil Nadu, India;**

**Contact person: Thiruppathi Sriraman, Company Secretary and Compliance Officer;  
Telephone: +91 44 4900 5555;**

**E-mail id: info@sepc.in ; Website www.sepc.in**

**Corporate Identity Number: L74210TN2000PLC045167**

**ENTITLEMENT LETTER FOR RIGHTS ISSUE**

**Date: 30<sup>th</sup> November, 2023**

**Application Number / CAF Number: 5581**

**DP\_CLID\_Folio: '1204920004578303**

**Name: PRAKASH KUMAR SINGH . - TEST**

Dear Shareholder,

**SUBJECT: ISSUE OF UPTO 3,83,84,615 EQUITY SHARES\* OF FACE VALUE OF ₹ 10/- EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 13/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 3/- PER EQUITY SHARE) (THE “ISSUE PRICE”), AGGREGATING UPTO ₹ 4,990 LAKHS\* ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF ONE (01) RIGHTS EQUITY SHARE(S) FOR EVERY THIRTY SIX (36) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, NOVEMBER 28, 2023 (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1.3 TIMES THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 225 OF THIS LETTER OF OFFER.**

*\*Assuming full subscription. Subject to finalisation of the Basis of Allotment.*

You have been sent this letter (including its enclosures) to comply with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and relevant circulars issued by the Securities and Exchange Board of India from time to time. This letter does not constitute an offer of, or a solicitation of an offer to purchase, any securities of the Company in any jurisdiction where offers or solicitations are not permitted by law. The information in this letter is solely intended for distribution to, and use by, shareholders as of the Record Date i.e., **Tuesday, November 28, 2023**, who are (i) a resident of India, (ii) a “qualified institutional buyer” in the United States or (iii) outside of India and the United States and eligible to exercise rights entitlements and acquire rights equity shares in accordance with the legal requirements applicable in such shareholders' jurisdiction and in compliance with all applicable laws and regulations. By accepting this letter and its enclosures, you are hereby deemed to represent that you qualify under one of the foregoing criteria. This letter and its enclosures should not be reproduced, transmitted or distributed to any other person.

**IF YOU ARE NOT PERMITTED TO ACCESS THESE MATERIALS OR ARE IN ANY DOUBT AS TO WHETHER YOU ARE PERMITTED TO ACCESS THESE MATERIALS, PLEASE TREAT THIS LETTER AS SENT FOR INFORMATION PURPOSES ONLY AND SHOULD NOT BE ACTED UPON FOR SUBSCRIPTION TO THE RIGHTS EQUITY SHARES AND SHOULD NOT BE COPIED OR REDISTRIBUTED**

With reference to above, please find below for your information the details of Equity Shares held by you as on the Record Date i.e. **Tuesday, November 28, 2023** along with your Rights Entitlements:

<b>Folio Number/ DP or Client ID</b>	<b>No. of Equity Shares held by you on the Record Date - Tuesday, November 28, 2023</b>	<b>No. of Rights Entitlements</b>
<b>'1204920004578303</b>	<b>1000</b>	<b>27</b>

**Abridged Letter of Offer & Application Form are enclosed.**

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar i.e., <https://rights.cameoindia.com/sepc2> entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and such other credentials for validation of the identity of the shareholder, as may be required. The link for the same shall also be available on the website of the Company i.e., [www.sepc.in](http://www.sepc.in)

**THIS IS TO INFORM YOU THAT THE CAPTIONED ISSUE OPENS FOR SUBSCRIPTION ON WEDNESDAY,**

**DECEMBER 06, 2023 AND CLOSES# FOR SUBSCRIPTION ON MONDAY, DECEMBER 18, 2023.**

*#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (Thirty) days from the Issue Opening Date (inclusive of the issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date*

### **Fractional Entitlements**

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of One (1) Rights Equity Share(s) for every Thirty Six (36) Equity Share(s) held on the Record Date. For Rights Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than Thirty Six (36) Equity Share(s) or not in the multiple of Thirty Six (36), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored as above will be given preferential consideration for the Allotment of one Additional Rights Equity Share each if they apply for Additional Rights Equity Shares over and above their Rights Entitlement. For further details, see *“Terms of the Issue”* beginning on page 225 of the Letter of Offer.

### **Procedure for Application in the Issue**

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For further details, see *“Terms of the Issue”* beginning on page 225 of the Letter of Offer.

### **Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders**

Pursuant to provisions of the SEBI ICDR Regulations read with SEBI Rights Issue Circulars and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders have been credited in their respective demat account under the **ISIN: INE964H20022**. For details of credit of the Rights Entitlements, see *“Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders”* on pages 237 of the Letter of Offer.

In accordance with SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, credit of Rights Entitlement and Allotment of Equity Shares shall be made in dematerialised form only. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date **i.e., Wednesday, December 13, 2023**, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat accounts at least one day before the Issue Closing Date **i.e., Friday, December 15, 2023**. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date **i.e., Wednesday, December 13, 2023**, shall lapse and they shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the Equity Shares held in physical form. To update respective email addresses/ mobile numbers in the records maintained by our Company, Eligible Equity Shareholders should visit the website of the Registrar to the Issue at <https://rights.cameoindia.com/sepc2>. The Physical Shareholders are requested to ensure that their demat account, details of which is provided to our Company or Registrar, is active. For further details, please refer to the heading *“Application by Eligible Equity Shareholders holding Equity Shares in physical form”* in the chapter titled *“Terms of the Issue”* at page 230 of the Letter of Offer.

**PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE “PROCEDURE OF MAKING APPLICATION IN THE ISSUE” ON PAGE 226 OF THE LETTER OF OFFER.**

### **Trading of the Rights Entitlements**

In accordance with the SEBI Rights Issue Circulars, the Rights Entitlements credited shall be admitted for trading on the Stock Exchanges under **ISIN – INE964H20022**. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. Investors shall be able to trade/ transfer their Rights Entitlements either through On Market Renunciation or through Off Market Renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. For more details, see *“Procedure for Renunciation of Rights Entitlements”* on pages 238 and 239 of the Letter of Offer.

### **Renunciation of Rights Entitlements**

The Issue includes a right exercisable by you to renounce the Rights Entitlements credited in your demat account either in full or in part. The renunciation of Rights Entitlements credited in your demat account can be made either a) by using the secondary market platform of the Stock Exchanges through a registered stock broker or b) through off market transfer through a depository participant during the Renunciation Period. For more details, see *“Procedure for Renunciation of Rights Entitlements”* on page 238 of the Letter of Offer.

The renunciation of Rights Entitlements credited in your demat account can be made either by sale of such Rights Entitlements, using the secondary market platform of the Stock Exchange or through an off-market transfer. For details, see *“Procedure for Renunciation of Rights Entitlements”* on page 238 of the Letter of Offer.

**PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.**

### **Issue Schedule**

You are requested to take note of the following schedule of the Issue:

<b>Last Date for credit of Rights Entitlements (on or about)</b>	Friday, December 01, 2023
<b>Issue Opening Date</b>	Wednesday, December 06, 2023
<b>Last date for On Market Renunciation of Rights Entitlements<sup>#</sup></b>	Tuesday, December 12, 2023
<b>Issue Closing Date<sup>*</sup></b>	Monday, December 18, 2023
<b>Finalization of Basis of Allotment (on or about)</b>	Thursday, December 21, 2023
<b>Date of Allotment (on or about)</b>	Friday, December 22, 2023
<b>Date of credit (on or about)</b>	Wednesday, December 27, 2023
<b>Date of listing (on or about)</b>	Friday, December 29, 2023

*# Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., **Wednesday, December 13, 2023** to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date, i.e., **Friday, December 15, 2023**.*

*\*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date*

*\*Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

### **ATTENTION FOR PHYSICAL SHAREHOLDERS**

The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, registered post, speed post, courier, or hand delivery or by uploading the said documents in the "Demat Account Registration" module available in the portal of the Registrar at <https://rights.cameoindia.com/sepc2> so as to reach to the Registrar no later than two Working Days prior to the Issue Closing Date i.e., **Wednesday, December 13, 2023**.

In accordance with SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, credit of Rights Entitlement and Allotment of Equity Shares shall be made in dematerialised form only. The Physical Shareholders are requested to furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date i.e., **Wednesday, December 13, 2023**, to enable the credit of their Rights Entitlements in their demat accounts at least one day before the Issue Closing Date i.e., **Friday, December 15, 2023**. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse and they shall not be eligible to make an Application for Rights Equity Shares against their Rights Entitlements with respect to the Equity Shares held in physical form.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Equity Shareholders within prescribed timelines. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through ASBA process.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) from the website of the Company ([www.sepc.in](http://www.sepc.in)) or the Registrar (<https://rights.cameoindia.com/sepc2>) or the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and ([www.nseindia.com](http://www.nseindia.com))



**PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.**

**The Investors can visit following links for the below-mentioned purposes:**

1. Frequently asked questions and dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: <https://rights.cameoindia.com/sepc2>
2. Updation of email address/ mobile number in the records maintained by the Registrar or our Company: <https://rights.cameoindia.com/sepc2>
3. Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: <https://rights.cameoindia.com/sepc2>
4. Updation of Indian address can be done by way of an email to [priya@cameoindia.com](mailto:priya@cameoindia.com) or by way of Registered post/Courier at Cameo Corporate Services, No 1 Subramaniam Building, Club House Road, Chennai – 600002

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE “U.S. SECURITIES ACT”), OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OF AMERICA AND MAY NOT BE OFFERED, SOLD, IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS ANY STATE OF THE UNITED STATES, AND THE DISTRICT OF COLUMBIA (“UNITED STATES”), EXCEPT IN A TRANSACTION NOT SUBJECT TO, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE RIGHTS ENTITLEMENTS AND RIGHTS EQUITY SHARES ARE BEING OFFERED AND SOLD ONLY (A) TO PERSONS IN THE UNITED STATES WHO ARE REASONABLY BELIEVED TO BE QUALIFIED INSTITUTIONAL BUYERS AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT (“U.S. QIBS”) PURSUANT TO SECTION 4(A)(2) OF THE SECURITIES ACT AND (B) TO PERSONS OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATIONS UNDER THE SECURITIES ACT (“REGULATION S”). IN ADDITION, UNTIL THE EXPIRY OF 40 DAYS AFTER THE COMMENCEMENT OF THE ISSUE, AN OFFER OR SALE OF RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES IN THE UNITED STATES BY A DEALER (WHETHER OR NOT IT IS PARTICIPATING IN THE ISSUE) MAY VIOLATE THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT IF SUCH OFFER OR SALE IS MADE OTHERWISE THAN IN ACCORDANCE WITH AN EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT. THE RIGHTS EQUITY SHARES ARE TRANSFERABLE ONLY IN ACCORDANCE WITH THE RESTRICTIONS DESCRIBED IN “SELLING RESTRICTIONS” in the chapter titled “OTHER REGULATORY AND STATUTORY DISCLOSURES” ON PAGE 218 OF THE LETTER OF OFFER.

In case of any queries, you may contact the Company or Registrar as per the details mentioned herein:

COMPANY	REGISTRAR TO THE ISSUE
	
<b>SEPC LIMITED</b> 4th Floor, Bascon Futura SV, IT Park Venkatanarayana Road, Parthasarathy Puram, T. Nagar Chennai – 600 017, Tamil Nadu, India; <b>Telephone:</b> +91 44 4900 5555 <b>E-mail:</b> <a href="mailto:info@sepc.in">info@sepc.in</a> <b>Website:</b> <a href="http://www.sepc.in">www.sepc.in</a> <b>CIN:</b> L74210TN2000PLC045167 <b>Contact Person:</b> Mr. Thiruppathi Sriraman	<b>CAMEO CORPORATE SERVICES LIMITED</b> Subramaniam Building, Club House Road, Chennai- 600 002, Tamil Nadu, India. <b>Telephone:</b> +91044 4002 0700/ 0710/ 2846 0390. <b>Email:</b> <a href="mailto:rights@cameoindia.com">rights@cameoindia.com</a> <b>Website:</b> <a href="http://www.cameoindia.com">www.cameoindia.com</a> / <a href="https://rights.cameoindia.com/sepc2">https://rights.cameoindia.com/sepc2</a> <b>Investor grievance e-mail:</b> <a href="mailto:investor@cameoindia.com">investor@cameoindia.com</a> <b>Contact Person:</b> Ms. K. Sreepriya <b>SEBI Registration No.:</b> INR000003753 <b>Validity of Registration:</b> Permanent

**Note:** All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Letter of Offer.

**For SEPC LIMITED**

Sd/-

**Mr. Thiruppathi Sriraman**  
**Company Secretary and Compliance Officer**

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This mail is sent by Cameo Corporate Services Limited as Registrar to the Issue, on behalf of **SEPC LIMITED**