

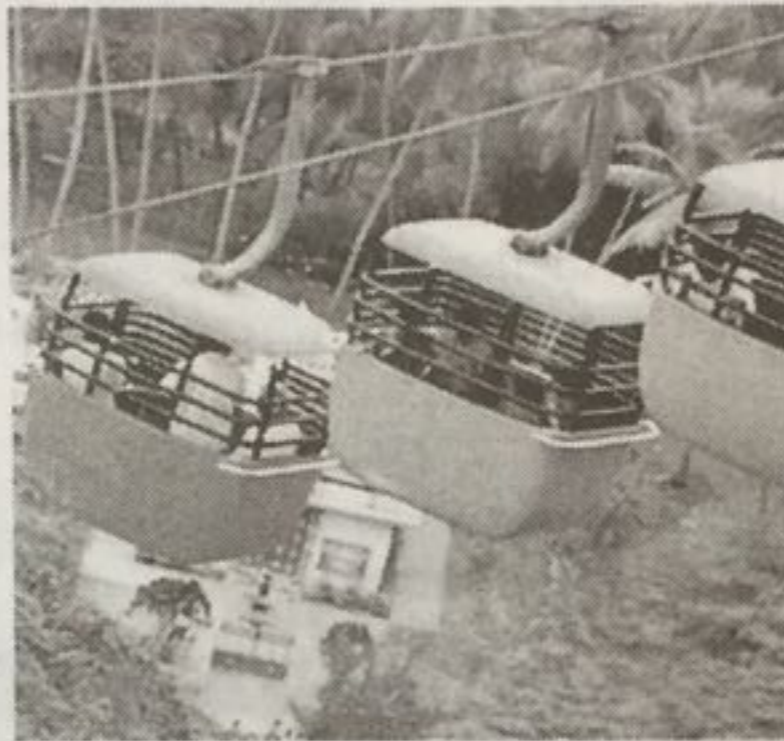
Shriram EPC forays into transportation sector

CHENNAI: Shriram Group's engineering business unit, Shriram EPC Limited (SEPC) headquartered in Chennai, announced its foray into the high growth transportation industry by securing a maiden project from the state of Tamil Nadu, India.

The company has won an order worth Rs 71 crore from the Arulmigu Dandayuthapani temple located at Palani in Tamil Nadu.

Shriram EPC is a service provider of integrated design, engineering, procurement, construction and project management services for medium to large infrastructure projects in water and sewerage, renewable energy, process and metallurgical plants and municipal service sector projects throughout India. The company's EPC project experience and footprint reaches across India and internationally.

T Shivaraman, Managing Director & CEO of Shriram EPC Limited, said, "This order win



marks our entry into a new business vertical. The opportunity linked to growth of the tourism and urban transportation sector will deepen in the years ahead. This project with our partner will broaden our range of offerings and allow us to tap into a new sector. There are multiple opportunities for both niche and mainstream offerings of the company. We are seeing signs of increasing momentum in enquiries and order wins. Our focus will be to grow our order book and enhance execution by leveraging our strong technical capabilities enabling us to sustain

the improving trajectory of business performance."

The scope of this first transportation project work includes design, manufacture, supply, erection, testing, commissioning, operating and maintenance of the second ropeway to the temple that will serve 1,200 persons per hour. The temple is located atop a hill and is accessible by stairs, a winch system as well as an existing ropeway. Due to the growing numbers of pilgrims there is a requirement to upgrade the access infrastructure at the temple. The existing ropeway can handle 300 passengers per hour. Shriram EPC will implement newer technology with higher throughput enabling the second ropeway to be able to serve 1,200 persons per hour.

The technology equipment and systems will be supplied by Poma SA, a 80 year-old institution headquartered in France and a global player with expertise in ropeway transportation. It has built over 8,000 installations in over 80 countries.