

Shriram EPC wins multiple orders worth INR 214 crore

Chennai, 18th November, 2013: Shriram EPC Limited (SEPC), one of the leading service providers of integrated design, engineering, procurement, construction and project management services for power plants, renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas has been awarded multiple orders amounting to INR 214 crore. These include:

- An order amounting to INR 157 crore from Bharat Petroleum Corporation Limited (BPCL) for undertaking civil, structural & underground piping works of fluid catalytic cracking units (FCCU) for the Integrated Refinery Expansion Project (IREP) at their Kochi Refinery. The project is to be completed over a period of 15 of Months.
- Two orders amounting to INR 57 crore from Municipal Corporation of Brihanmumbai (Sewerage Operations Department), Mumbai for rehabilitation of underground sewers using trenchless technology with GRP liners. Both the orders are to be executed over a period of 21 Months.

Commenting on the order wins, **Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited**, said:

“Our multi-faceted service offerings cater to a variety of end-user industries and have helped us to report consistent growth in order backlog over the last few quarters. While the demand environment is subdued for most for our engineering verticals, our water division continues to thrive due to order wins from municipalities, large PSU’s as well as private enterprises.

The order win from BPCL, a Fortune 500 company, indicates that our capabilities and execution track record make us the contractor of choice in this vertical. To add to that position, our teams are bidding for orders where executability is high and there is some certainty of payment.

Our pure play engineering business is going from strength to strength following divestment of subsidiaries and non-core assets earlier this year. We have strengthened our balance sheet and are confident of a steadily improving performance in the coming quarter.”